

Statements of Cash Flow

April 1, 2011 - March 31, 2012

The Nippon Foundation

(Unit: Yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
I Cash flow from business activities							
1. Revenues from business activities							
Revenues from investment of basic funds	64,204,220	72,578,511	136,782,731	69,266,993	75,774,371	145,041,364	▲ 8,258,633
Interest revenues on basic funds	64,204,220	72,578,511	136,782,731	69,266,993	75,774,371	145,041,364	▲ 8,258,633
Revenues from investment of specified assets	158,682,256	27,167,878	185,850,134	606,149,743	27,922,336	634,072,079	▲ 448,221,945
Interest revenues on specified assets	158,682,256	27,167,878	185,850,134	606,149,743	27,922,336	634,072,079	▲ 448,221,945
Grant revenues	11,472,375,001	11,132,154,499	22,604,529,500	11,929,589,130	11,518,622,068	23,448,211,198	▲ 843,681,698
Grant revenues	11,472,375,001	11,132,154,499	22,604,529,500	11,929,589,130	11,518,622,068	23,448,211,198	▲ 843,681,698
Donation revenues	4,556,146,689	453,636,955	5,009,783,644	-	-	-	5,009,783,644
Donation revenues	4,556,146,689	453,636,955	5,009,783,644	-	-	-	5,009,783,644
Business revenues	585,301,031	84,431,508	669,732,539	178,993,329	82,855,319	261,848,648	407,883,891
Rent revenues	127,072,512	84,431,508	211,504,020	178,993,329	82,855,319	261,848,648	▲ 50,344,628
Revenues from interest on loans	458,228,519	0	458,228,519	0	0	0	458,228,519
Miscellaneous revenues	91,693,297	48,379,859	140,073,156	135,157,617	796,579,839	931,737,456	▲ 791,664,300
Revenues from interest earned	1,059,542	11,579	1,071,121	2,115,194	1,685,599	3,800,793	▲ 2,729,672
Miscellaneous revenues	90,633,755	48,368,280	139,002,035	133,042,423	794,894,240	927,936,663	▲ 788,934,628
Total revenues from business activities	16,928,402,494	11,818,349,210	28,746,751,704	12,919,156,812	12,501,753,933	25,420,910,745	3,325,840,959
2. Expenditures on business activities							
Expenditures on business expenses	15,195,788,017	10,628,021,012	25,823,809,029	13,070,005,093	12,384,118,695	25,454,123,788	369,685,241
Expenditures on loan management expenses	11,903,425	0	11,903,425	13,223,433	0	13,223,433	▲ 1,320,008
Subsidy expenditures	8,981,299,000	7,478,390,000	16,459,689,000	9,087,937,000	9,070,733,000	18,158,670,000	▲ 1,698,981,000
Expenditures on overseas cooperation aid expenses	1,554,357,738	1,493,713,556	3,048,071,294	2,079,437,860	1,997,705,385	4,077,143,245	▲ 1,029,071,951
Expenditures on domestic cooperation aid expenses	787,922,190	279,734,810	1,067,657,000	343,340,392	329,876,063	673,216,455	394,440,545
Expenditures on information disclosure expenses	456,244,464	92,390,596	548,635,060	517,594,542	97,334,759	614,929,301	▲ 66,294,241
Expenditures on survey and research expenses	456,692,574	439,089,307	895,781,881	407,887,040	388,829,758	796,716,798	99,065,083
Expenditures on building management expenses	124,546,282	88,420,819	212,967,101	195,170,492	89,922,187	285,092,679	▲ 72,125,578
Expenditures on business administration expenses	427,231,875	408,964,676	836,196,551	425,414,334	409,717,543	835,131,877	1,064,674
Expenditure on donation	2,395,590,469	347,317,248	2,742,907,717	-	-	-	2,742,907,717
Expenditures on administrative expenses	465,645,174	448,343,014	913,988,188	442,739,322	425,798,075	868,537,397	45,450,791
Expenditures on salary expenses	181,722,275	175,340,341	357,062,616	179,037,870	171,746,556	350,784,426	6,278,190
Expenditures on executive compensation	79,735,310	76,529,942	156,265,252	80,887,398	77,786,495	158,673,893	▲ 2,408,641
Expenditures on employee salaries	83,746,516	81,128,547	164,875,063	76,822,968	73,493,685	150,316,653	14,558,410
Expenditures on contracted employee salaries	18,220,100	17,662,301	35,882,401	21,390,508	20,530,356	41,920,864	▲ 6,038,463
Expenditures on temporary employee salaries	20,349	19,551	39,900	▲ 63,004	▲ 63,980	▲ 126,984	166,884
Expenditures on employee benefits	31,302,612	30,075,057	61,377,669	35,497,072	33,648,583	69,145,655	▲ 7,767,986
Expenditures on retirement benefits to executives	23,326,380	22,411,620	45,738,000	0	0	0	45,738,000
Expenditures on retirement benefits	11,459,980	11,300,303	22,760,283	25,089,452	25,417,216	50,506,668	▲ 27,746,385
Expenditures on travel and transportation expenses	27,221,758	26,154,239	53,375,997	17,773,276	17,076,285	34,849,561	18,526,436
Expenditures on sundry operational expenses	82,140,580	78,977,027	161,117,607	78,861,735	75,701,863	154,563,598	6,554,009
Expenditures on sundry honoraria	19,708,596	18,754,294	38,462,890	9,425,382	8,959,098	18,384,480	20,078,410
Expenditures on survey expenses	1,372,534	1,366,750	2,739,284	2,954,722	2,838,850	5,793,572	▲ 3,054,288
Expenditures on miscellaneous expenses	87,390,459	83,963,383	171,353,842	94,099,813	90,409,624	184,509,437	▲ 13,155,595
Miscellaneous expenditures	15,506,679	153,108	15,659,787	0	148,607,179	148,607,179	▲ 132,947,392
Miscellaneous expenditures	15,506,679	153,108	15,659,787	0	148,607,179	148,607,179	▲ 132,947,392
Total expenditures on business activities	15,676,939,870	11,076,517,134	26,753,457,004	13,512,744,415	12,958,523,949	26,471,268,364	282,188,640
Subtotal	1,251,462,624	741,832,076	1,993,294,700	▲ 593,587,603	▲ 456,770,016	▲ 1,050,357,619	3,043,652,319
Corporate tax and other taxes paid	48,295,500	0	48,295,500	79,835,700	0	79,835,700	▲ 31,540,200
Cash flow from business activities	1,203,167,124	741,832,076	1,944,999,200	▲ 673,423,303	▲ 456,770,016	▲ 1,130,193,319	3,075,192,519
II Cash flow from investment activities							
1. Revenues from investment activities							
Revenues from sales of specified assets	1,643,250	0	1,643,250	0	0	0	1,643,250
Revenues from sales of vehicles and transportation equipment	1,643,250	0	1,643,250	0	0	0	1,643,250
Revenues from reversal of specified assets	15,145,226,693	10,674,254,885	25,819,481,578	12,600,147,706	12,345,508,851	24,945,656,557	873,825,021
Revenues from reversal of operating cost parity fund reserve assets	1,500,000,000	1,400,000,000	2,900,000,000	0	0	0	2,900,000,000
Revenues from reversal of assets reserved for lump-sum retirement benefits to executives	23,326,380	22,411,620	45,738,000	-	-	-	45,738,000

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Revenues from reversal of retirement benefits reserve assets	38,335,417	36,832,066	75,167,483	55,017,658	52,860,104	107,877,762	▲ 32,710,279
Revenues from reversal of nonperforming loan reserve assets	36,862,934	0	36,862,934	22,069,070	0	22,069,070	14,793,864
Revenues from reversal of grants received	10,935,991,941	8,865,583,584	19,801,575,525	12,523,060,978	12,144,041,460	24,667,102,438	▲ 4,865,526,913
Revenues from reversal of donations received	2,610,710,021	349,427,615	2,960,137,636	0	148,607,287	148,607,287	2,811,530,349
Total revenues from investment activities	15,146,869,943	10,674,254,885	25,821,124,828	12,600,147,706	12,345,508,851	24,945,656,557	875,468,271
2. Expenditures on investment activities							
Expenditures on acquisition of specified assets	16,109,763,821	11,617,042,295	27,726,806,116	14,154,136,380	13,653,505,177	27,807,641,557	▲ 80,835,441
Expenditures on assets reserved for retirement benefits to executives	14,163,044	13,607,631	27,770,675	-	-	-	27,770,675
Expenditures on retirement benefits reserve assets	18,357,000	17,638,000	35,995,000	56,355,000	54,145,000	110,500,000	▲ 74,505,000
Expenditures on acquisition of grants received	11,472,375,001	11,132,154,499	22,604,529,500	14,086,055,230	13,007,542,919	27,093,598,149	▲ 4,489,068,649
Expenditures on acquisition of donations received	4,556,146,689	453,636,955	5,009,783,644	0	589,423,536	589,423,536	4,420,360,108
Expenditures on acquisition of fixed assets	48,722,087	5,210	48,727,297	11,726,150	2,393,722	14,119,872	34,607,425
Total expenditures on investment activities	16,109,763,821	11,617,042,295	27,726,806,116	14,154,136,380	13,653,505,177	27,807,641,557	▲ 80,835,441
Cash flow from investment activities	▲ 962,893,878	▲ 942,787,410	▲ 1,905,681,288	▲ 1,553,988,674	▲ 1,307,996,326	▲ 2,861,985,000	956,303,712
III Cash flow from financing activities							
1. Revenues from financing activities							
Total revenues from financing activities	0	0	0	0	0	0	0
2. Expenditures on financing activities							
Total expenditures on financing activities	0	0	0	0	0	0	0
Cash flow from financing activities	0	0	0	0	0	0	0
IV Conversion gain/loss on cash and cash equivalents	1,812,434	1,741,360	3,553,794	52,038	49,998	102,036	3,451,758
V Increase/decrease in cash and cash equivalents	242,085,680	▲ 199,213,974	42,871,706	▲ 2,227,359,939	▲ 1,764,716,344	▲ 3,992,076,283	4,034,947,989
VI Balance of cash and cash equivalents at start of the fiscal year	286,568,896	712,630,132	999,199,028	2,513,928,835	2,477,346,476	4,991,275,311	▲ 3,992,076,283
VII Balance of cash and cash equivalents at end of the fiscal year	528,654,576	513,416,158	1,042,070,734	286,568,896	712,630,132	999,199,028	42,871,706