

Statement of Increase/Decrease in Net

The Nippon Foundation

April 1, 2009 - March 31, 2010

(Units: yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
I. Increase/decrease in general net assets							
1. Ordinary increase/decrease							
(1) Ordinary revenues							
Revenues from investment of basic funds	75,945,926	76,842,133	152,788,059	78,567,529	75,318,121	153,885,650	▲1,097,591
Interest earned on basic funds	75,945,926	76,842,133	152,788,059	78,567,529	75,318,121	153,885,650	▲1,097,591
Revenues from investment of specified assets	645,903,702	42,178,398	688,082,100	733,809,491	50,722,660	784,532,151	▲96,450,051
Interest earned on specified assets	645,903,702	42,178,398	688,082,100	733,809,491	50,722,660	784,532,151	▲96,450,051
Grants received	12,508,275,939	12,160,525,371	24,668,801,310	13,638,172,327	13,185,871,776	26,824,044,103	▲2,155,242,793
Business revenues	175,497,768	80,300,367	255,798,135	174,445,952	77,960,472	252,406,424	3,391,711
Rent revenues	175,497,768	80,300,367	255,798,135	174,445,952	77,960,472	252,406,424	3,391,711
Miscellaneous revenues	7,976,803	11,148,041	19,124,844	33,478,758	31,339,796	64,818,554	▲45,693,710
Interest earned	3,574,375	8,765,507	12,339,882	30,454,684	30,271,883	60,726,567	▲48,386,685
Miscellaneous revenues	4,402,428	2,382,534	6,784,962	3,024,074	1,067,913	4,091,987	2,692,975
Total ordinary revenues	13,413,600,138	12,370,994,310	25,784,594,448	14,658,474,057	13,421,212,825	28,079,686,882	▲2,295,092,434
(2) Ordinary expenses							
Business expenses	13,451,517,615	13,601,434,573	27,052,952,188	12,217,299,427	11,861,876,537	24,079,175,964	2,973,776,224
Loan management expenses	14,167,345	0	14,167,345	14,399,925	0	14,399,925	▲232,580
Subsidies paid	9,354,742,000	10,192,543,000	19,547,285,000	8,844,464,000	9,089,252,000	17,933,716,000	1,613,569,000
Overseas cooperation aid expenses	2,210,464,600	2,123,779,714	4,334,244,314	2,059,135,182	1,978,384,783	4,037,519,965	296,724,349
Domestic cooperation aid expenses	365,558,474	351,222,847	716,781,321	323,229,330	310,553,670	633,783,000	82,998,321
Information disclosure expenses	534,360,315	94,298,879	628,659,194	550,820,259	75,111,853	625,932,112	2,727,082
Survey and research expenses	410,611,039	394,508,646	805,119,685	425,250,731	408,574,231	833,824,962	▲28,705,277
Building management expenses	183,764,612	82,049,874	265,814,486	—	—	—	265,814,486
Business administration expenses	377,849,230	363,031,613	740,880,843	—	—	—	740,880,843
Administrative expenses	823,160,526	549,428,491	1,372,589,017	1,305,560,941	979,239,906	2,284,800,847	▲912,211,830
Salary costs	185,579,776	178,302,137	363,881,913	453,510,538	435,725,810	889,236,348	▲525,354,435
Executive compensation	87,789,284	84,346,566	172,135,850	83,837,350	80,549,610	164,386,960	7,748,890
Employee salaries	79,286,082	76,176,822	155,462,904	308,617,639	296,514,987	605,132,626	▲449,669,722
Contracted employee salaries	18,409,933	17,687,976	36,097,909	60,854,966	58,468,496	119,323,462	▲83,225,553
Temporary employee salaries	94,477	90,773	185,250	200,583	192,717	393,300	▲208,050
Employee benefits	33,083,327	31,785,941	64,869,268	107,172,629	102,969,782	210,142,411	▲145,273,143
Amount transferred to bonus reserves	3,437,910	3,303,090	6,741,000	20,668,029	19,857,517	40,525,546	▲33,784,546
Amount transferred to employee bonus reserves	3,437,910	3,303,090	6,741,000	20,668,029	19,857,517	40,525,546	▲33,784,546
Amount transferred to reserve for nonperforming loans	52,142,034	0	52,142,034	0	0	0	52,142,034
Retirement benefit costs	74,868,709	71,932,680	146,801,389	61,795,281	59,371,938	121,167,219	25,634,170
Executive retirement benefits	17,540,150	16,852,300	34,392,450	12,656,780	12,160,436	24,817,216	9,575,234
Employee retirement benefit costs	57,328,559	55,080,380	112,408,939	49,138,501	47,211,502	96,350,003	16,058,936
Travel and transportation expenses	23,208,273	22,298,145	45,506,418	13,367,923	12,843,690	26,211,613	19,294,805
Sundry operational expenses	84,989,036	81,656,133	166,645,169	86,161,374	82,782,496	168,943,870	▲2,298,701
Sundry honoraria	9,396,046	9,027,574	18,423,620	11,775,121	11,313,351	23,088,472	▲4,664,852
Research expenses	3,600,523	3,459,325	7,059,848	14,484,821	13,916,788	28,401,609	▲21,341,761
Building management expenses	—	—	—	174,100,781	78,398,214	252,498,995	▲252,498,995
Depreciation	255,829,965	54,443,439	310,273,404	250,711,594	54,632,285	305,343,879	4,929,525
Miscellaneous expenses	97,024,927	93,220,027	190,244,954	111,812,850	107,428,035	219,240,885	▲28,995,931
Total ordinary expenses	14,274,678,141	14,150,863,064	28,425,541,205	13,522,860,368	12,841,116,443	26,363,976,811	2,061,564,394
Ordinary increase/decrease this fiscal year	▲861,078,003	▲1,779,868,754	▲2,640,946,757	1,135,613,689	580,096,382	1,715,710,071	▲4,356,656,828
2. Extraordinary increase/decrease							
(1) Extraordinary revenues							
Gains on transfer from reserves for nonperforming loans	0	0	0	349,049,502	0	349,049,502	▲349,049,502
Gains on transfer from reserves for nonperforming loans	0	0	0	349,049,502	0	349,049,502	▲349,049,502
Revisions to previous fiscal years' accounts related to the application of new accounting standards	—	—	—	6,647,169	11,240,092	17,887,261	▲17,887,261
Interest earned on basic funds in past fiscal years	—	—	—	2,723,818	1,483,502	4,207,320	▲4,207,320
Interest earned on specified assets in past	—	—	—	3,923,351	9,756,590	13,679,941	▲13,679,941

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	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
Other extraordinary revenues	107,340,514	225,687,329	333,027,843	37,805,613	156,396,946	194,202,559	138,825,284
Revenues from return of subsidies paid	102,915,783	36,281,262	139,197,045	31,788,109	93,466,575	125,254,684	13,942,361
Foreign exchange gains	68,185	0	68,185	0	0	0	68,185
Miscellaneous revenues	4,356,546	189,406,067	193,762,613	6,017,504	62,930,371	68,947,875	124,814,738
Total extraordinary revenues	107,340,514	225,687,329	333,027,843	393,502,284	167,637,038	561,139,322	▲228,111,479
(2) Extraordinary expenses							
Loss on sale of other fixed assets	0	0	0	77,546	0	77,546	▲77,546
Loss on elimination of other fixed assets	731,839	538,764	1,270,603	2,428,086	218,537	2,646,623	▲1,376,020
Loss on elimination of buildings	0	0	0	225,204	216,376	441,580	▲441,580
Loss on elimination of building facilities	487,204	460,340	947,544	0	0	0	947,544
Loss on elimination of fixtures	169,651	78,424	248,075	2,202,882	2,161	2,205,043	▲1,956,968
Loss on elimination of telephone subscription rights	74,984	0	74,984	0	0	0	74,984
Impairment losses	0	0	0	1,562,668,221	0	1,562,668,221	▲1,562,668,221
Revisions to previous fiscal years' accounts related to the application of new accounting standards	—	—	—	20,401,768	19,601,698	40,003,466	▲40,003,466
Retirement benefit expenses in past fiscal years	—	—	—	20,401,768	19,601,698	40,003,466	▲40,003,466
Other extraordinary expenses	1,337,000	88,554,356	89,891,356	39,903	25,039,817	25,079,720	64,811,636
Foreign exchange losses	1,337,000	0	1,337,000	39,903	0	39,903	1,297,097
Miscellaneous expenses	0	88,554,356	88,554,356	0	25,039,817	25,039,817	63,514,539
Total extraordinary expenses	2,068,839	89,093,120	91,161,959	1,585,615,524	44,860,052	1,630,475,576	▲1,539,313,617
Extraordinary increase/decrease this fiscal year	105,271,675	136,594,209	241,865,884	▲1,192,113,240	122,776,986	▲1,069,336,254	1,311,202,138
Pretax increase/decrease in general net assets	▲755,806,328	▲1,643,274,545	▲2,399,080,873	▲56,499,551	702,873,368	646,373,817	▲3,045,454,690
Corporate tax, residence tax, and enterprise tax	79,835,700	0	79,835,700	86,848,400	0	86,848,400	▲7,012,700
Increase/decrease in general net assets this fiscal year	▲835,642,028	▲1,643,274,545	▲2,478,916,573	▲143,347,951	702,873,368	559,525,417	▲3,038,441,990
Balance of general net assets at start of the fiscal year	244,913,302,411	25,985,348,552	270,898,650,963	245,056,650,362	25,282,475,184	270,339,125,546	559,525,417
Balance of general net assets at end of the fiscal year	244,077,660,383	24,342,074,007	268,419,734,390	244,913,302,411	25,985,348,552	270,898,650,963	▲2,478,916,573
II. Designated net assets							
Balance of designated net assets at start of the fiscal year	573,554,668	0	573,554,668	573,554,668	0	573,554,668	0
Balance of designated net assets at end of the fiscal year	573,554,668	0	573,554,668	573,554,668	0	573,554,668	0
III. Balance of net assets at end of the fiscal year	244,651,215,051	24,342,074,007	268,993,289,058	245,486,857,079	25,985,348,552	271,472,205,631	▲2,478,916,573