

**Budget for FY2021**

(Increase/Decrease in Net Assets; April 1, 2021 – March 31, 2022)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	Budget for FY2021			Budget for FY2020		
	From Motorboat Racing	From Other Sources	Total	From Motorboat Racing	From Other Sources	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	64,939	0	64,939	92,842	0	92,842
Grants received	80,956,997	0	80,956,997	59,665,396	0	59,665,396
Donations received	6,038,679	0	6,038,679	4,241,441	0	4,241,441
Subsidies and other funds received	0	633,510	633,510	0	793,508	793,508
Other ordinary revenue	1,079,976	93,533	1,173,509	1,164,271	93,749	1,258,020
<b>Total ordinary revenue</b>	<b>88,140,591</b>	<b>727,043</b>	<b>88,867,634</b>	<b>65,163,950</b>	<b>887,257</b>	<b>66,051,207</b>
(2) Ordinary expenses						
Business expenses	86,521,164	713,702	87,234,866	63,501,805	873,750	64,375,555
Administrative expenses	1,624,927	0	1,624,927	1,669,445	0	1,669,445
<b>Total ordinary expenses</b>	<b>88,146,091</b>	<b>713,702</b>	<b>88,859,793</b>	<b>65,171,250</b>	<b>873,750</b>	<b>66,045,000</b>
Increase/decrease in general net assets during current fiscal year	-5,500	13,341	7,841	-7,300	13,507	6,207
Balance of general net assets at end of current fiscal year	639,097	24,903	664,000	915,405	16,984	932,389
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	60,400,000	0	60,400,000	49,400,000	0	49,400,000
Donations received (designated)	1,405,500	0	1,405,500	1,001,200	0	1,001,200
Other revenue	0	120,000	120,000	0	115,000	115,000
Amount transferred to general net assets	-87,724,946	-706,402	-88,431,348	-64,690,805	-866,450	-65,557,255
Increase/decrease in designated net assets during current fiscal year	-25,919,446	-586,402	-26,505,848	-14,289,605	-751,450	-15,041,055
Balance of designated net assets at end of current fiscal year	248,768,357	1,935,108	250,703,465	258,437,848	2,185,026	260,622,874
<b>III Balance of net assets at end of current fiscal year</b>	<b>249,407,454</b>	<b>1,960,011</b>	<b>251,367,465</b>	<b>259,353,253</b>	<b>2,202,010</b>	<b>261,555,263</b>

(Differences between simple sums and total amounts shown are due to rounding.)