

FY2022 Increase / Decrease in Net Assets
(April 1, 2022 – March 31, 2023)

The Nippon Foundation
(Unit: 1,000 yen)

Item	FY2022			FY2021		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
I Increase/decrease in general net assets						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	186,598	0	186,598	71,598	0	71,598
Grants received	71,532,662	0	71,532,662	65,658,062	0	65,658,062
Donations received	2,234,023	0	2,234,023	2,869,203	0	2,869,203
Subsidies and other funds received	0	1,216,722	1,216,722	0	325,010	325,010
Other ordinary revenue	987,579	23,018	1,010,597	611,354	22,292	633,645
Total ordinary revenue	74,940,862	1,239,740	76,180,602	69,210,216	347,302	69,557,518
(2) Ordinary expenses						
Business expenses	76,453,702	1,225,070	77,678,772	69,159,408	335,614	69,495,022
Administrative expenses	1,217,338	0	1,217,338	1,181,251	0	1,181,251
Total ordinary expenses	77,671,040	1,225,070	78,896,110	70,340,659	335,614	70,676,273
Ordinary increase/decrease in general net assets during current fiscal year	-2,730,178	14,670	-2,715,509	-1,130,443	11,688	-1,118,755
Extraordinary increase/decrease in general net assets during current fiscal year	2,786,164	0	2,786,164	1,308,567	0	1,308,567
Net transfers to/from other accounts	6,795	-6,795	0	6,229	-6,229	0
Income taxes	0	1,317	1,317	0	1,182	1,182
Increase/decrease in general net assets during current fiscal year	62,780	6,558	69,338	184,352	4,277	188,629
Balance of general net assets at end of current fiscal year	1,676,977	34,375	1,711,352	1,614,197	27,817	1,642,014
II Increase/decrease in designated net assets						
Grants received (designated)	90,788,716	0	90,788,716	88,836,139	0	88,836,139
Donations received (designated)	1,978,408	0	1,978,408	2,157,690	0	2,157,690
Subsidiaries and other funds received (designated)	0	398,119	398,119	0	634,004	634,004
Other increases/decreases in designated net assets	74,886	-57,457	17,429	430,093	-62,531	367,562
Amount transferred to general net assets	-74,060,737	-1,219,374	-75,280,111	-68,792,660	-327,662	-69,120,322
Increase/decrease in designated net assets during current fiscal year	18,781,273	-878,712	17,902,560	22,631,262	243,811	22,875,073
Balance of designated net assets at end of current fiscal year	325,707,067	557,657	326,264,724	306,925,795	1,436,368	308,362,164
III Balance of net assets at end of current fiscal year	327,384,045	592,032	327,976,076	308,539,991	1,464,185	310,004,178

* After offsetting of internal transactions

(Differences between simple sums and total amounts shown are due to rounding.)