

## FY2023 Increase / Decrease in Net Assets

(April 1, 2023 – March 31, 2024)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	FY2023			FY2022		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	267,267	0	267,267	186,598	0	186,598
Grants received	64,200,207	0	64,200,207	71,532,662	0	71,532,662
Donations received	3,151,583	0	3,151,583	2,234,023	0	2,234,023
Subsidies and other funds received	0	552,124	552,124	0	1,216,722	1,216,722
Other ordinary revenue	636,211	25,291	661,502	987,579	23,018	1,010,597
<b>Total ordinary revenue</b>	<b>68,255,269</b>	<b>577,415</b>	<b>68,832,684</b>	<b>74,940,862</b>	<b>1,239,740</b>	<b>76,180,602</b>
(2) Ordinary expenses						
Business expenses	69,969,073	557,350	70,526,423	76,453,702	1,225,070	77,678,772
Administrative expenses	1,409,198	0	1,409,198	1,217,338	0	1,217,338
<b>Total ordinary expenses</b>	<b>71,378,272</b>	<b>557,350</b>	<b>71,935,621</b>	<b>77,671,040</b>	<b>1,225,070</b>	<b>78,896,110</b>
Ordinary increase/decrease in general net assets during current fiscal year	-3,123,003	20,066	-3,102,937	-2,730,178	14,670	-2,715,509
Extraordinary increase/decrease in general net assets during current fiscal year	3,107,139	0	3,107,139	2,786,164	0	2,786,164
Net transfers to/from other accounts	5,933	-5,933	0	6,795	-6,795	0
Income taxes	0	1,112	1,112	0	1,317	1,317
<b>Increase/decrease in general net assets during current fiscal year</b>	<b>-9,931</b>	<b>13,021</b>	<b>3,090</b>	<b>62,780</b>	<b>6,558</b>	<b>69,338</b>
<b>Balance of general net assets at end of current fiscal year</b>	<b>1,667,046</b>	<b>47,396</b>	<b>1,714,442</b>	<b>1,676,977</b>	<b>34,375</b>	<b>1,711,352</b>
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	85,595,291	0	85,595,291	90,788,716	0	90,788,716
Donations received (designated)	2,891,576	0	2,891,576	1,978,408	0	1,978,408
Subsidiaries and other funds received (designated)	0	2,198,012	2,198,012	0	398,119	398,119
Other increases/decreases in designated net assets	642,757	72,500	715,257	74,886	-57,457	17,429
Amount transferred to general net assets	-67,797,279	-554,776	-68,352,056	-74,060,737	-1,219,374	-75,280,111
<b>Increase/decrease in designated net assets during current fiscal year</b>	<b>21,332,345</b>	<b>1,715,736</b>	<b>23,048,080</b>	<b>18,781,273</b>	<b>-878,712</b>	<b>17,902,560</b>
<b>Balance of designated net assets at end of current fiscal year</b>	<b>347,039,412</b>	<b>2,273,392</b>	<b>349,312,804</b>	<b>325,707,067</b>	<b>557,657</b>	<b>326,264,724</b>
<b>III Balance of net assets at end of current fiscal year</b>	<b>348,706,458</b>	<b>2,320,788</b>	<b>351,027,247</b>	<b>327,384,045</b>	<b>592,032</b>	<b>327,976,076</b>

\* After offsetting of internal transactions

(Differences between simple sums and total amounts shown are due to rounding.)