

Balance Sheet
(as of March 31, 2025)

The Nippon Foundation
(Unit: 1,000 yen)

Item	As of March 31, 2025			As of March 31, 2024		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
I Assets						
1. Current assets	24,282,448	355,698	24,638,146	18,063,871	170,507	18,234,379
2. Fixed assets						
Basic funds	28,739,745	0	28,739,745	28,739,782	0	28,739,782
Specified assets	343,898,401	2,823,649	346,722,050	319,707,323	2,273,392	321,980,715
Other fixed assets	0	13,491	13,491	0	14,572	14,572
Total fixed assets	372,638,146	2,837,140	375,475,286	348,447,105	2,287,965	350,735,070
Total assets	396,920,594	3,192,838	400,113,432	366,510,977	2,458,472	368,969,449
II Liabilities						
1. Current liabilities	22,437,722	309,231	22,746,953	16,396,825	123,644	16,520,469
2. Fixed liabilities	1,487,396	14,040	1,501,436	1,407,693	14,040	1,421,733
Total liabilities	23,925,118	323,271	24,248,389	17,804,518	137,684	17,942,202
III Net assets						
1. Designated net assets						
Grants received (designated)	360,526,118	0	360,526,118	336,104,439	0	336,104,439
Donations received (designated)	4,530,894	0	4,530,894	5,181,715	0	5,181,715
Subsidies, etc. received (designated)	0	2,576,180	2,576,180	0	2,023,271	2,023,271
Other designated assets	6,093,738	247,469	6,341,207	5,753,258	250,121	6,003,379
Total designated assets	371,150,750	2,823,649	373,974,398	347,039,412	2,273,392	349,312,804
General net assets	1,844,726	45,918	1,890,644	1,667,046	47,396	1,714,442
Total net assets	372,995,476	2,869,567	375,865,043	348,706,458	2,320,788	351,027,247
Total liabilities and net assets	396,920,594	3,192,838	400,113,432	366,510,977	2,458,472	368,969,449

* Includes internal transactions and revenue/expense-related items
(Differences between simple sums and total amounts shown are due to rounding.)