

FY2025 Increase / Decrease in Net Assets

(April 1, 2025 – March 31, 2026)

The Nippon Foundation
(Unit: 1,000 yen)

Item	FY2025			FY2024		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
I Increase/decrease in general net assets						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	968,917	0	968,917	404,799	0	404,666
Grants received	80,660,044	0	80,660,044	67,638,355	0	67,638,355
Donations received	1,764,255	0	1,764,255	2,136,821	0	2,136,821
Subsidies and other funds received	0	1,841,220	1,841,220	0	808,562	808,562
Other ordinary revenue	798,052	27,430	825,482	768,663	27,904	796,567
Total ordinary revenue	84,191,268	1,868,650	86,059,918	70,948,505	836,466	71,784,971
(2) Ordinary expenses						
Business expenses	85,860,818	1,855,090	87,715,907	70,897,986	828,582	71,726,568
Administrative expenses	1,468,303	0	1,468,303	1,513,882	0	1,513,882
Total ordinary expenses	87,329,121	1,855,090	89,184,210	72,411,867	828,582	73,240,450
Ordinary increase/decrease in general net assets during current fiscal year	-3,137,852	13,560	-3,124,292	-1,463,362	7,884	-1,455,479
Extraordinary increase/decrease in general net assets during current fiscal year	2,741,084		2,741,084	1,633,259	0	1,633,259
Net transfers to/from other accounts	6,664	-6,664	0	7,783	-7,783	0
Income taxes	0	1,211	1,211	0	1,579	1,579
Increase/decrease in general net assets during current fiscal year	-390,105	5,685	-384,420	177,680	-1,478	176,202
Balance of general net assets at end of current fiscal year	1,454,621	51,603	1,506,225	1,844,726	45,918	1,890,644
II Increase/decrease in designated net assets						
Grants received (designated)	96,818,886	0	96,818,886	92,390,357	0	92,390,357
Donations received (designated)	2,092,008	0	2,092,008	1,485,951	0	1,485,951
Subsidiaries and other funds received (designated)	0	1,751,282	1,751,282	0	1,351,717	1,351,717
Other increases/decreases in designated net assets	1,492,293	57,500	1,549,793	347,927	9,754	357,680
Amount transferred to general net assets	-82,876,338	-1,843,872	-84,720,210	-70,112,897	-811,214	-70,924,110
Increase/decrease in designated net assets during current fiscal year	17,526,849	-35,090	17,491,759	24,111,338	550,256	24,661,594
Balance of designated net assets at end of current fiscal year	388,677,599	2,788,559	391,466,158	371,150,750	2,823,649	373,974,398
III Balance of net assets at end of current fiscal year	390,132,220	2,840,162	392,972,382	372,995,476	2,869,567	375,865,043

* After offsetting of internal transactions

(Differences between simple sums and total amounts shown are due to rounding.)